

**IN THE UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

-----X  
)  
In re: ) Chapter 11  
)  
LEHMAN BROTHERS HOLDINGS INC. ) Case No. 08-13555 (JMP)  
)  
)  
)  
Debtor. ) (Jointly Administered)  
-----X

**NOTICE OF TRANSFER OF CLAIM  
PURSUANT TO FRBP RULE 3001(e)(2)**

1. TO: **GOLDMAN SACHS LENDING PARTNERS LLC** (“Transferor”)  
200 West Street  
New York, NY 10282-2198  
Attention: Allison O'Connor  
Telephone: 212-902-8497

2. Please take notice of the transfer in the amount of \$12,482,338.77 of your claims against  
LEHMAN BROTHERS SPECIAL FINANCING INC., Case No. 08-13888 (JMP) arising from and  
relating to Claim No. 33646 (attached in Exhibit A hereto), to:

**KING STREET ACQUISITION COMPANY, L.L.C.** (“Transferee”)  
65 East 55th Street, 30th Floor  
New York, NY 10022  
Phone: 212-812-3140  
Fax: 646-289-7696  
E-mail: bankdebt@kingstreet.com

With a copy to:

Esbin & Alter, LLP  
497 South Main Street  
New City, NY 10956  
Attention: Scott L. Esbin  
Phone: 845-634-7909  
Facsimile: 845-634-4160  
E-Mail: sesbin@esbinalter.com

An evidence of transfer of claim is attached hereto as Exhibit B. All distributions and notices  
regarding the transferred portion of the claims should be sent to the Transferee at the instructions attached  
in Exhibit C.

3. No action is required if you do not object to the transfer of your claims. However, **IF YOU OBJECT TO THE TRANSFER OF YOUR CLAIMS, WITHIN 20 DAYS OF THE DATE OF THIS NOTICE, YOU MUST:**

-- **FILE A WRITTEN OBJECTION TO THE TRANSFER** with:

United States Bankruptcy Court  
Southern District of New York  
Attn: Clerk of Court  
Alexander Hamilton Custom House  
One Bowling Green  
New York, NY 10004-1408

-- **SEND A COPY OF YOUR OBJECTION TO THE TRANSFEREE.**

-- Refer to **INTERNAL CONTROL NO.** \_\_\_\_\_ in your objection and any further correspondence related to this transfer.

4. If you file an objection, a hearing will be scheduled. **IF YOUR OBJECTION IS NOT TIMELY FILED, THE TRANSFEREE WILL BE SUBSTITUTED FOR THE TRANSFEROR ON OUR RECORDS AS A CLAIMANT IN THIS PROCEEDING.**

CLERK

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**FOR CLERK'S OFFICE USE ONLY:**

This notice was mailed to the first named party, by first class mail, postage prepaid on \_\_\_\_\_, 2010.

INTERNAL CONTROL NO. \_\_\_\_\_

Copy: (check) Claims Agent \_\_\_\_ Transferee \_\_\_\_ Debtor's Attorney \_\_\_\_

\_\_\_\_\_  
Deputy Clerk

**EXHIBIT A**

**PROOF OF CLAIM**

United States Bankruptcy Court/Southern District of New York Lehman Brothers Holdings Claims Processing Center c/o Epiq Bankruptcy Solutions, LLC FDR Station, P.O. Box 5076 New York, NY 10150-5076		PROOF OF CLAIM	
In Re: Lehman Brothers Holdings Inc., et al. Debtors.	Chapter 11 Case No. 08-13555 (JMP)	UNIQUE IDENTIFICATION NUMBER:	
Name of Debtor Against Which Claim is Held Lehman Brothers Special Financing Inc.	Case No. of Debtor 08-13888 (JMP)		
NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503. Additionally, this form should not be used to make a claim for Lehman Programs Securities (See definition on reverse side.)		THIS SPACE IS FOR COURT USE ONLY	
Name and address of Creditor: (and name and address where notices should be sent if different from Creditor)  Plainfield Special Situations Master Fund Limited c/o Seward & Kissel LLP One Battery Park Plaza New York, New York 10017 Attn: Arlene R. Alves, Esq.		<input checked="" type="checkbox"/> Check this box to indicate that this claim amends a previously filed claim.  Court Claim Number: _____ (If known)  Filed on: <u>9/21/09</u>	FILED U.S. BANKRUPTCY COURT 2009 SEP 22 A 10:34 S.D.N.Y.
Telephone number: (212) 574-1200 Email Address: <a href="mailto:alves@sewkis.com">alves@sewkis.com</a>  Name and address where payment should be sent (if different from above) Plainfield Special Situations Master Fund Limited c/o Plainfield Asset Management LLC 100 West Putnam Avenue, Greenwich, CT 06830 Attn: Antonio Peguero, Esq.  Telephone number: (203) 302-1727 Email Address: <a href="mailto:tony.peguero@pfam.com">tony.peguero@pfam.com</a>		<input type="checkbox"/> Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars. <input type="checkbox"/> Check this box if you are the debtor or trustee in this case.	
<b>1. Amount of Claim as of Date Case Filed:</b> \$ <u>At least \$12,482,338.77. See Attached Addendum</u> If all or part of your claim is secured, complete Item 4 below; however, if all of your claim is unsecured, do not complete item 4. If all or part of your claim is entitled to priority, complete Item 5. If all or part of your claim qualifies as an Administrative Expense under 11 U.S.C. § 503(b)(9), complete Item 6. <input checked="" type="checkbox"/> Check this box if all or part of your claim is based on a Derivative Contract.* <input type="checkbox"/> Check this box if all or part of your claim is based on a Guarantee.* <b>*IF YOUR CLAIM IS BASED ON AMOUNTS OWED PURSUANT TO EITHER A DERIVATIVE CONTRACT OR A GUARANTEE OF A DEBTOR, YOU MUST ALSO LOG ON TO <a href="http://www.lehman-claims.com">http://www.lehman-claims.com</a> AND FOLLOW THE DIRECTIONS TO COMPLETE THE APPLICABLE QUESTIONNAIRE AND UPLOAD SUPPORTING DOCUMENTATION OR YOUR CLAIM WILL BE DISALLOWED.</b> <input checked="" type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of the claim. Attach itemized statement of interest or additional charges. Attach itemized statement of interest or charges to this form or on <a href="http://www.lehman-claims.com">http://www.lehman-claims.com</a> if claim is based on a Derivative Contract or Guarantee.		<b>5. Amount of Claim Entitled to Priority under 11 U.S.C. § 507(a).</b> If any portion of your claim falls in one of the following categories, check the box and state the amount.  Specify the priority of the claim:  <input type="checkbox"/> Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B). <input type="checkbox"/> Wages, salaries or commissions (up to \$10,950), earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(4). <input type="checkbox"/> Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(5). <input type="checkbox"/> Up to \$2,425 of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(7). <input type="checkbox"/> Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8). <input type="checkbox"/> Other - Specify applicable paragraph of 11 U.S.C. § 507(a)(____).  Amount entitled to priority:  \$ _____	
<b>2. Basis for Claim:</b> <u>Contract, See Attached Addendum</u> (See instruction #2 on reverse side.)			
<b>3. Last four digits of any number by which creditor identifies debtor:</b> _____ <b>3a. Debtor may have scheduled account as:</b> _____ (See instruction #3a on reverse side.)			
<b>4. Secured Claim</b> (See instruction #4 on reverse side.) Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information. Nature of property or right of setoff: <input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input checked="" type="checkbox"/> Other Describe: <u>See Attached Addendum**</u>  Value of Property: \$ ** _____ Annual Interest Rate: ** _____ % Amount of arrearage and other charges as of time case filed included in secured claim, if any: \$ ** _____ Basis for perfection: ** _____  Amount of Secured Claim: \$ ** _____ Amount Unsecured: \$ ** _____			
<b>6. Amount of Claim that qualifies as an Administrative Expense under 11 U.S.C. § 503(b)(9):</b> \$ _____ (See instruction #6 on reverse side.)			
<b>7. Credits:</b> The amount of all payments on this claim has been credited for the purpose of making this proof of claim. <b>8. Documents:</b> Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages and security agreements. Attach redacted copies of documents providing evidence of perfection of a security interest. (See definition of "redacted" on reverse side.) If the documents are voluminous, attach a summary. <b>DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.</b> If the documents are not available, please explain:			
Date: <u>9/22/09</u>	Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any. By: <u>Antonio Peguero</u> Plainfield Special Situations Master Fund Limited Antonio Peguero Its Authorized Individual		
Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.			

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF NEW YORK

In re:

LEHMAN BROTHERS SPECIAL  
FINANCING INC.,

Debtor.

Chapter 11

Case No. 08-13888 (JMP)

**ADDENDUM TO PROOF OF CLAIM OF  
PLAINFIELD SPECIAL SITUATIONS MASTER FUND LIMITED**

1. Plainfield Special Situations Master Fund Limited ("Claimant"), asserts this claim against Lehman Brothers Special Financing Inc. ("LBSF" or "Debtor"), the above-captioned debtor, in connection with an ISDA Master Agreement, dated as of May 2, 2005, between Claimant and LBSF. The ISDA Master Agreement, together with the Schedules and Credit Support Annexes forming a part thereof and all Amendment Agreements entered into in connection therewith are collectively referred to as the "Master Agreement." The documents comprising the Master Agreement, and all other relevant documentation supporting this Proof of Claim, will be uploaded to the Debtor's supplemental questionnaire website, [www.lehman-claims.com](http://www.lehman-claims.com) (the "Website"), in satisfaction of the "Derivative Questionnaire" requirements set forth in the Order Pursuant to Section 502(b)(9) of the Bankruptcy Code and Bankruptcy Rule 3003(c)(3) Establishing the Deadline for Filing Proofs of Claim, Approving the Form and Manner of Notice Thereof and Approving the Proof of Claim Form entered in this case on July 2, 2009 (the "Bar Date Order").

2. Under the terms of the Master Agreement, Claimant and LBSF agreed to enter into one or more transactions (each a "Transaction" and collectively, the "Transactions") under the Master Agreement. Each Transaction was evidenced by a confirmation (a

"Confirmation", and collectively, the "Confirmations").

3. Debtor Lehman Brothers Holdings, Inc. ("LBHI") unconditionally guaranteed the obligations of LBSF under the Master Agreement pursuant to the Guarantee of Lehman Brothers Holdings, Inc., dated as of May 23, 2005, relating to the Master Agreement (the "Guarantee"). The Guarantee is a Credit Support Document as contemplated by the Master Agreement.<sup>1</sup>

4. The filing by debtor guarantor LBHI of a chapter 11 petition on September 15, 2008, constituted an Event of Default under Section 5(a)(vii) of the Master Agreement. On September 17, 2008, Claimant sent LBSF a Notice of Termination under the Master Agreement which set a Termination Date of September 17, 2008.

5. On March 31, 2009, Claimant sent LBSF a Statement (Demand of Payable) under the Master Agreement. The statement provides that Claimant's losses in respect of the Master Agreement are \$12,482,338.77. This amount reflects a credit of \$15,530,000 for cash collateral held by Claimant for the Debtor.

6. Under the Master Agreement, LBSF agreed to indemnify Claimant and pay all reasonable out-of-pocket expenses, including legal fees and stamp tax, as a result of the enforcement of its rights under that agreement or any Credit Support Document, such as the Guarantee. This claim includes Claimant's fees and expenses, including legal fees and expenses in an amount to be determined.

7. Pursuant to the Master Agreement, Claimant is also entitled to interest at the default rate on all amounts due and owing. This Proof of Claim includes all interest and default interest to the extent permitted under applicable law.

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<sup>1</sup> Claimant is filing a separate Proof of Claim against Lehman Brothers Holdings, Inc., an affiliated debtor, relating to the Guarantee.

8. In addition, LBSF made certain representations and warranties under the Master Agreement. This Proof of Claim includes damages to Claimant for any breaches of representations and warranties made by LBSF in the Master Agreement, to the extent applicable under the Master Agreement and related documents.

9. This Proof of Claim is based on the Debtor's obligations under the Master Agreement and encompasses any and all claims arising from the Master Agreement, the Transactions, the Confirmations, any documents relating to the Master Agreement and any actions of LBSF in connection with the Claimant and the Master Agreement.

10. With respect to all of the foregoing, Claimant asserts this Proof of Claim for (a) recovery of an aggregate amount of \$12,482,338.77, (b) an unliquidated amount of fees and expenses that will continue to accrue, (c) interest at the default rate, to the extent permitted under applicable law, and (d) an unliquidated amount for the Debtor's potential breaches under the Master Agreement.

11. Notices regarding this Proof of Claim should be sent to:

Seward & Kissel LLP  
One Battery Park Plaza  
New York, New York 10004  
Tel: 212-574-1200  
Fax: 212-480-8421  
Attn: Arlene R. Alves, Esq.

Plainfield Special Situations Master Fund Limited  
c/o Plainfield Asset Management LLC  
100 West Putnam Avenue  
Greenwich, CT 06830  
Attn: Gerald Lee

12. Claimant expressly reserves its right to replace, amend or supplement this Proof of Claim to include any claim at law or in equity.

13. The filing of this Proof of Claim shall not be deemed a waiver of any claim in law or in equity that Claimant may have against the Debtor or its affiliates, including, but not limited to, administrative or other priority claims, secured claims, constructive trust claims and equitable lien claims with respect to cash collateral held by LBSF, the right to seek adequate protection or the right to assert claims that are otherwise warranted in any related action. Furthermore, nothing contained herein shall be construed as a waiver of any rights or remedies of Claimant with respect to any other claims against any of the Debtor's affiliates.

14. The filing of this Proof of Claim is not intended to be and should not be construed as (a) a consent by Claimant to the jurisdiction of this Court with respect to the subject matter of this claim, any objection or other proceeding commenced in this case or otherwise involving Claimant; (b) a waiver of the rights and remedies against any other person or entity who may be liable for all or part of the claims set forth herein, whether an affiliate or guarantor of the Debtor or otherwise; (c) a waiver or release of Claimant's right to trial by jury, or a consent to trial by jury, in this or any other court; (d) a waiver of Claimant's right to have final orders in non-core matters entered only after *de novo* review by a United States District Court Judge, or (e) a waiver of any right to (i) move to withdraw the reference, or otherwise challenging the jurisdiction of this Court, with respect to the subject matter of this claim, any objection or other proceeding commenced in this case against or otherwise involving Claimant; or (ii) assert that the reference has already been withdrawn with respect to the subject matter of this claim, any objection or other proceeding commenced with respect thereto or any other proceeding commenced in this case against or otherwise involving Claimant.

15. Claimant specifically preserves all of its procedural and substantive defenses and rights with respect to any claim that may be asserted against Claimant by the



Debtor, any of its successors and assigns or by any trustee for the Debtor's estate.

SK 23226 0001 996724 v2

**EXHIBIT B**

**EVIDENCE OF TRANSFER OF CLAIM**

**EXHIBIT A**

**FORM OF EVIDENCE OF TRANSFER OF CLAIM**

TO: THE DEBTOR AND THE BANKRUPTCY COURT


For value received, the adequacy and sufficiency of which are hereby acknowledged, Goldman Sachs Lending Partners LLC (“Seller”) hereby unconditionally and irrevocably sells, transfers and assigns to King Street Acquisition Company, L.L.C. (“Purchaser”) 100% of its right, title, interest, claims and causes of action in and to, or arising under or in connection with, its claim (as such term is defined in Section 101(5) of the U.S. Bankruptcy Code) against Lehman Brothers Special Financing Inc. (the “Debtor”), the debtor in Case No. 08-13888 pending in the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”) and the relevant portion of any and all proofs of claim (No. 33646, which amended No. 33467) filed by Seller or its predecessor-in-interest with the Bankruptcy Court in respect of the foregoing claim.

Seller hereby waives any objection to the transfer of the claim to Purchaser on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to Seller transferring to Purchaser the foregoing claim, recognizing Purchaser as the sole owner and holder of the claim, and directing that all payments or distributions of money or property in respect of the claim be delivered or made to Purchaser.

[Signature page follows on next page]

IN WITNESS WHEREOF, this EVIDENCE OF TRANSFER OF CLAIM is executed  
this 10 day of March 2010.

GOLDMAN SACHS LENDING PARTNERS LLC

By:   
Name: \_\_\_\_\_  
Title: \_\_\_\_\_ Jennifer Dokish  
Authorized Signatory

KING STREET ACQUISITION COMPANY,  
L.L.C.

By: King Street Capital Management, L.P.  
Its Manager

By: King Street Capital Management GP, L.L.C.  
Its General Partner

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

[Signature page to Evidence of Transfer of Claim]

IN WITNESS WHEREOF, this EVIDENCE OF TRANSFER OF CLAIM is executed  
this 12 day of March 2010.

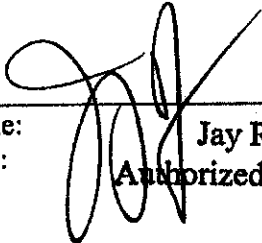
GOLDMAN SACHS LENDING PARTNERS LLC

By: \_\_\_\_\_  
Name:  
Title:

KING STREET ACQUISITION COMPANY,  
L.L.C.

By: King Street Capital Management, L.P.  
Its Manager

By: King Street Capital Management GP, L.L.C.  
Its General Partner

By:  \_\_\_\_\_  
Name: Jay Ryan  
Title: Authorized Signatory

[Signature page to Evidence of Transfer of Claim]

**EXHIBIT C**

Address for Notices:

King Street Acquisition Company, L.L.C.  
65 East 55th Street, 30th Floor  
New York, NY 10022  
Contact Person: Trade Claims  
Phone: 212-812-3140  
Fax: 646-289-7696  
E-mail: tradeclaims@kingstreet.com

With a copy to:

Esbin & Alter, LLP  
497 South Main Street  
New City, NY 10956  
Attention: Scott L. Esbin  
Phone: 845-634-7909  
Facsimile: 845-634-4160  
E-Mail: sesbin@esbinalter.com

Wire Instructions:

USD Wire Instructions:

Bank:	JPMorgan Chase
ABA Number:	021- 000 -021
Account of:	J.P. Morgan Clearing Corp.
Account Number:	066001633
Sub-account of:	King Street Acquisition Company, L.L.C.
Sub-account number:	102-30626-21